

Friends of Springbrook Park
Financial Statements
December 31, 2020
(Unaudited)

Friends of Springbrook Park
Statements of Financial Position
December 31, 2020
(unaudited)

		2020
Assets:		
Cash	\$	5,728
Board designated reserve fund*		8,000
 Total assets	 \$	 13,728
 Liabilities and net assets:		
Accounts payable	\$	0
Total liabilities		0
Net assets:		
Unrestricted		13,728
Total liabilities and net assets	\$	13,728

* The Board of Directors has established a reserve fund to be used for forestry management. The Board has requested that the City of Lake Oswego develop a Forestry Management Plan for Springbrook Park.

Friends of Springbrook Park
Statements of Activities
December 31, 2020
(unaudited)

Revenue:

Contributions – Individuals	\$	2,415
In-Kind Donations		1,114
 Total revenue		3,529

Expenses:

State Registration Fees		50
Internet hosting and web services		198
Plants		960
Printing and copying		183
Software subscriptions		120
Safety vests and patches		223
Postage and fees		99
Interpretive Signs		500
Supplies		168
Workparty signs		112
Total expenses		2,613
Net income (loss)	\$	916

Friends of Springbrook Park
Statements of Cash Flows
December 31, 2020
(unaudited)

Cash flows from operating activities:	
Net Income (loss)	\$ 916
Changes in current assets and liabilities:	
Accounts receivable	30
Accounts payable	
Cash provided by operating activities	946
Cash flows from investing activities:	
Cash provided by investing activities	0
Cash provided by financing activities	0
Increase (Decrease) in cash	946
Cash beginning of year	12,782
Cash end of year	\$ 13,728