

Friends of Springbrook Park
Financial Statements
December 31, 2022
(Unaudited)

Friends of Springbrook Park
Statements of Financial Position
December 31, 2022
(unaudited)

Assets:	
Cash	\$ 7,202
Board designated reserve fund*	8,000
Accounts receivable	400
Total assets	\$ 15,602
 Liabilities and net assets:	
Accounts payable	\$ 0
Total liabilities	0
Net assets:	
Unrestricted	15,602
Total liabilities and net assets	\$ 15,602

* The Board of Directors has established a reserve fund to be used for forestry management. The Board has requested that the City of Lake Oswego develop a Forestry Management Plan for Springbrook Park

Friends of Springbrook Park
Statements of Activities
December 31, 2022
(unaudited)

Revenue:

Contributions – Individuals	\$	2,721
In-Kind Donations		20
		20
 Total revenue		 2,741

Expenses:

State Registration Fees, Taxes		70
Internet hosting and web services		352
Plants		124
Printing and copying		594
Repairs and Maintenance		345
Labor		161
Postage and fees		108
Trail Signage		400
Supplies		29
		2,183
Total expenses		2,183
Net income (loss)	\$	558

Friends of Springbrook Park
Statements of Cash Flows
December 31, 2022
(unaudited)

Cash flows from operating activities:	
Net Income (loss)	\$ 558
Changes in current assets and liabilities:	
Accounts receivable	88
In-Kind donations (non-cash)	-20
Cash provided by operating activities	626
Cash flows from investing activities:	
Cash provided by investing activities	0
Cash provided by financing activities	0
Increase (Decrease) in cash	626
Cash beginning of year	14,576
Cash end of year	\$ 15,202