

Friends of Springbrook Park  
Financial Statements  
December 31, 2023  
(Unaudited)

**Friends of Springbrook Park**  
**Statements of Financial Position**  
**December 31, 2023**  
**(unaudited)**

<b>Assets:</b>	
Cash	\$ 9,491
Board designated reserve fund*	8,000
Accounts receivable	100
Total assets	\$ 17,591
 <b>Liabilities and net assets:</b>	
Accounts payable	\$ 0
Total liabilities	0
Net assets:	
Unrestricted	17,591
Total liabilities and net assets	\$ 17,591

\* The Board of Directors has established a reserve fund to be used for forestry management. The Board has requested that the City of Lake Oswego develop a Forestry Management Plan for Springbrook Park

**Friends of Springbrook Park**  
**Statements of Activities**  
**December 31, 2023**  
**(unaudited)**

**Revenue:**

Contributions – Individuals	\$	4,200
In-Kind Donations		20
		4,220
 Total revenue		 4,220

**Expenses:**

State Registration Fees, Taxes		70
Internet hosting and web services		124
Insurance		580
Printing and copying		440
Bank Fees		25
Labor & Honoraria		544
Postage and fees		221
Trail Signage		126
Supplies		101
		2,231
Total expenses		2,231
<b>Net income (loss)</b>	<b>\$</b>	<b>1,989</b>

**Friends of Springbrook Park**  
**Statements of Cash Flows**  
**December 31, 2023**  
**(unaudited)**

<b>Cash flows from operating activities:</b>		
Net Income (loss)	\$	1,989
<b>Changes in current assets and liabilities:</b>		
Accounts receivable		300
		2,289
<b>Cash provided by operating activities</b>		2,289
<b>Cash flows from investing activities:</b>		
<b>Cash provided by investing activities</b>		0
<b>Cash provided by financing activities</b>		0
Increase (Decrease) in cash		2,289
<b>Cash beginning of year</b>		15,202
<b>Cash end of year</b>	\$	17,491