

Friends of Springbrook Park
Financial Statements
December 31, 2024
(Unaudited)

Friends of Springbrook Park
Statements of Financial Position
December 31, 2024
(unaudited)

Assets:

Cash	\$	4,131
Board designated reserve fund*		14,000
Accounts Receivable		250
Total assets	\$	18,381

Liabilities and net assets:

Accounts payable	\$	0
Total liabilities		0
Net assets:		
Unrestricted		18,381
Total liabilities and net assets	\$	18,381

* The Board of Directors has established a reserve fund to be used for forestry management. The Board has requested that the City of Lake Oswego develop a Forestry Management Plan for Springbrook Park

Friends of Springbrook Park
Statements of Activities
December 31, 2024
(unaudited)

Revenue:

Contributions – Individuals	\$ <u>3,755</u>
Total revenue	<u>3,755</u>

Expenses:

State Registration Fees, Taxes	50
Internet hosting and web services	40
Insurance	603
Printing and copying	505
Bank Fees	49
Labor & Honoraria	200
Postage and fees	117
Trail Signage	1001
Supplies	400
Total expenses	<u>2,965</u>
Net income (loss)	<u>\$ <u>790</u></u>

Statements of Cash Flows
December 31, 2024
(unaudited)

Cash flows from operating activities:	
Net Income (loss)	\$ 790
Changes in current assets and liabilities:	
Accounts receivable	-150
Cash provided by operating activities	<hr/> 640
Cash flows from investing activities:	
Cash provided by investing activities	<hr/> 0
Cash provided by financing activities	<hr/> 0
Increase (Decrease) in cash	<hr/> 640
Cash beginning of year	<hr/> 17,491
Cash end of year	<hr/> <hr/> \$ 18,131